



CALIFORNIA HEALTH ADVOCATES

Medicare: 2024 Premiums, Coinsurance & Deductibles (Original Fee-for-Service Medicare)

Part A - Hospital Insurance	For 2024	For 2023
Monthly Premium		
If you have fewer than 30 quarters of Social Security credits, you pay a monthly premium of	\$505	\$506
If you have between 30–39 quarters of Social Security credits, you pay a monthly premium of	\$278	\$278
If you have 40 or more quarters of Social Security credits, you do not pay a monthly premium	\$0	\$0
Inpatient Hospital Deductible	\$1,632	\$1,600
Inpatient Hospital Coinsurance	\$408/day for 61st–90th day \$816/day for 91st–150th day	\$400/day \$800/day
Skilled Nursing Facility Coinsurance	\$204/day for 21st–100th day	\$200
Part B - Medical Insurance	For 2024	For 2023
Annual Deductible	\$240	\$226
Coinsurance (for most Part B services)	20%	20%
Monthly Premium For individuals with annual incomes ≤\$103,000, or ≤\$206,000 for couples	\$174.70*	\$164.90
For individuals with incomes >\$103,000 and ≤\$129,000, or couples with incomes >\$206,000 and ≤\$258,000	\$244.60	\$230.80
For individuals with incomes >\$129,000 and ≤\$161,000, or couples with incomes >\$258,000 and ≤\$322,000	\$349.40	\$329.70
For individuals with incomes >\$161,000 and ≤\$193,000, or couples with incomes >\$322,000 and ≤\$386,000	\$454.20	\$428.60
For individuals with incomes >\$193,000 and <\$500,000, or couples with incomes >\$386,000 and <\$750,000	\$559.00	\$527.50
For individuals with incomes ≥\$500,000 or couples with incomes ≥\$750,000	\$594.00	\$560.50

* Most people will pay the standard Part B premium amount of \$174.70. A small percentage will pay higher premiums based on their incomes, as outlined above.

Note: As of 2023, certain Medicare enrollees who are 36 months post kidney transplant, and therefore no longer eligible for full Medicare coverage, can elect to continue Part B coverage of immunosuppressive drugs only, by paying a monthly premium of \$103 in 2024. Those with higher incomes will pay higher premiums.

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This fact sheet contains general information and should not be relied upon to make individual decisions. If you would like to discuss your specific situation, call the Health Insurance Counseling and Advocacy Program (HICAP). HICAP provides free and objective information and counseling on Medicare and can help you understand your specific rights and health care options. You can call **1-800-434-0222** to make an appointment at the HICAP office nearest you. Note: Online access to all 30+ CHA fact sheets on Medicare and related topics is available for an annual subscription. See cahealthadvocates.org/fact-sheets/.