

# Pre Test Answers

The background features abstract, overlapping green geometric shapes in various shades, including light lime green, medium forest green, and dark forest green. The shapes are primarily triangles and polygons, creating a modern, layered effect. The text 'Pre Test Answers' is positioned in the upper left quadrant of the white space.

1. Who determines the year's Part B Premium amount?
  - ✓ Ans: CMS determines the standard premium and SSA determines an individual's premium.
2. How is the SMI Trust Fund, funded?
  - ✓ Ans: 75% of costs come from General Revenues (authorized by Congress) and 25% from the Part B Premiums.
3. In 1966, what was the Part B Premium and what percentage of the Part B costs would it cover?
  - ✓ Ans: Premium was \$3 and it was projected to cover 50% of costs.

4. In 2018, what is the Part B Premium and what percentage of the Part B costs should it cover?
  - ✓ Ans: **2018 Standard Premium is \$134 and it should cover approximately 25% of Part B costs.**
5. When did the Hold Harmless Provision start?
  - ✓ Ans: **It began in 1989.**
6. The 2015 Part B Premium was \$104.90, in 2016 it was \$121.80 and in 2017 it was \$134. Could someone's 2018 premium be \$111?
  - ✓ Ans: **Yes, due to the application of the Hold Harmless provision.**

7. Approximately what percentage of beneficiaries will not pay the 2017 standard Part B Premium?

✓ Ans: **Approximately 70% of beneficiaries pay less than \$134.**

8. If you have a 20% late enrollment penalty, what amount will be added to your premium in 2018 if your premium is \$110?

✓ Ans: **2018 late enrollment penalty of 20% adds \$26.80 to person's premium (20% of \$134 = \$26.80).**

9. If it is \$134?

✓ Ans.: 2018 late enrollment penalty of 20% adds \$26.80 to person's premium (20% of \$134 = \$26.80).

10. If it is \$187.50?

✓ Ans.: 2018 late enrollment penalty of 20% adds \$26.80 to person's premium (20% of \$134 = \$26.80).